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## **North Dakota State Board of Higher Education Budget and Finance Committee Meeting Minutes**

June 12, 2024

The State Board of Higher Education Budget and Finance Committee met via Teams on Wednesday, June 12<sup>th</sup> at 1:00 p.m. CT.

SBHE Budget and Finance Committee members

Mr. Kevin Black, Chair

3. **BSC Housing and Auxiliary Facilities Bond**

Ms. Koble presented BSC's facilities bond request.

Bye moved, Mihalick seconded, to recommend approval of the [BSC Housing and Auxiliary Facilities Bond](#) request, as presented.

Bye, Mihalick, Biller, and Black voted yes. Motion passed 4 - 0.

4. **UND University Place Renovation**

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5. **UND Housing Office Renovation**

Ms. Stewart and Mr. Bjore presented two UND renovation projects.

Bye moved, Mihalick seconded, to approve UND's renovation requests for [UND University Place](#) and [UND Housing Office](#), as presented.

Bye, Mihalick, Biller, and Black voted yes. Motion passed 4 - 0.

6. **Approve ND/MN Reciprocity MOU**

Vice Chancellor Krebsbach reviewed the proposed [ND/MN Reciprocity MOU](#).

Biller moved, Bye seconded, to recommend approval of the ND/MN reciprocity MOU, as presented.

Bye, Mihalick, Biller, and Black voted yes. Motion passed 4 - 0.

7. **NDUS Retirement Plan Recommendations**

Ms. Grinde reviewed nine [amendments to the NDUS retirement plans](#) as recommended by Bond, Schoeneck & King and the Retirement Plan Oversight Committee chaired by SBHE member Black. The plan document effective date would be July 1, 2024, if approved by the Board.

Bye moved, Biller seconded, to recommend approval of the NDUS Retirement Plan recommendations, as presented.

Bye, Mihalick, Biller, and Black voted yes. Motion passed 4 - 0.

8. **Biennial Budget Request Operations and Capital**

Vice Chancellor Krebsbach reviewed the [biennial budget proposal](#)

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Bye, Mihalick, Biller, and Black voted yes. Motion passed 4 - 0.

The committee determined that the remaining budget components, including the capital project